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kinetix

KINETIX SYSTEMS HOLDINGS LIMITED

捷冠控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8606)

**DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS
AND REVISED EXPECTED TIMETABLE IN RELATION TO
THE PROPOSED RIGHTS ISSUE ON THE BASIS OF
ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES
HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS**

Reference is made to the announcement of the Company dated 10 January 2023 (the “**Announcement**”), in relation to, among others matters, the proposed Rights Issue. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS

As disclosed in the Announcement, the Prospectus Documents containing, among other matters, details of the Rights Issue were expected to be despatched to the Shareholders on Monday, 30 January 2023. As additional time is required to prepare and finalise the information for inclusion in the Prospectus, the despatch date of the Prospectus Documents will be postponed to Monday, 13 February 2023 and the expected timetable for the Rights Issue has been revised accordingly as set out below in this announcement.

REVISED EXPECTED TIMETABLE IN RELATION TO THE RIGHTS ISSUE

The expected timetable (the “**Revised Expected Timetable**”) for the Rights Issue has been revised as follows:

Event	Date
Record Date	Friday, 27 January 2023
Register of members re-opens	Monday, 30 January 2023
Despatch of the Prospectus Documents (in the case of Non-Qualifying Shareholders, the Prospectus only).	Monday, 13 February 2023
First day and time of dealings in nil-paid Rights Shares	9:00 a.m. on Wednesday, 15 February 2023
Latest time for splitting of PAL(s).	4:30 p.m. on Friday, 17 February 2023
Last day of dealings in nil-paid Rights Shares	Wednesday, 22 February 2023
Latest Time for Acceptance and payment for the Rights Shares.	4:00 p.m. on Monday, 27 February 2023
Announcement of the number of the Unsubscribed Rights Shares and the NQS Unsold Rights Shares subject to the Compensatory Arrangements	Wednesday, 1 March 2023
Commencement of the placing of the Unsubscribed Rights Shares and the NQS Unsold Rights Shares by the Placing Agent	Thursday, 2 March 2023
Latest time for the placing of the Unsubscribed Rights Shares and the NQS Unsold Rights Shares by the Placing Agent	6:00 p.m. on Monday, 6 March 2023
Latest Time for Termination	4:00 p.m. on Tuesday, 7 March 2023
Announcement of the results of Rights Issue (including the results of the placing of the Unsubscribed Rights Shares and the NQS Unsold Rights Shares by the Placing Agent and the amount of the Net Gain per the Unsubscribed Rights Shares and the NQS Unsold Rights Shares under the Compensatory Arrangements)	Wednesday, 8 March 2023

Event	Date
Despatch of certificates for fully-paid Rights Shares	Thursday, 9 March 2023
Despatch of refund cheques if the Rights Issue is terminated.	Thursday, 9 March 2023
Commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Friday, 10 March 2023
Designated broker starts to stand in the market to provide matching services for odd lots of the Shares	9:00 a.m. on Friday, 10 March 2023
Designated broker ceases to stand in the market to provide matching services for odd lots of the Shares	4:00 p.m. on Friday, 31 March 2023
Payment of the Net Gain (if any) to relevant No Action Shareholders (if any)	Friday, 31 March 2023

All time and dates specified in the Revised Expected Timetable refer to Hong Kong local time and dates. Dates or deadlines specified in the Revised Expected Timetable are indicative only and may be varied by the Company. Any consequential changes to the Revised Expected Timetable will be published or notified to the Shareholders and the Stock Exchange as appropriate.

EFFECT OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE OF AND PAYMENT FOR THE RIGHTS SHARES

If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above or “extreme conditions” caused by a super typhoon in force in Hong Kong on Monday, 27 February 2023, being the date of the Latest Time of Acceptance:

- (i) at any time before 12:00 noon and no longer in force after 12:00 noon, the Latest Time for Acceptance will be postponed to 5:00 p.m. on the same Business Day; or
- (ii) at any time between 12:00 noon and 4:00 p.m., the Latest Time for Acceptance will be rescheduled to 4:00 p.m. on the next Business Day which does not have either of those warnings in force in Hong Kong at any time between 9:00 a.m. and 4:00 p.m..

Under such circumstances, the dates mentioned in the Revised Expected Timetable above may be affected.

Dates stated in the Revised Expected Timetable for event mentioned in the timetable are indicative only and may be extended or varied. Any changes to the Revised Expected Timetable will be announced as and when appropriate in accordance with the GEM Listing Rules.

WARNING OF THE RISKS OF DEALING IN THE SHARES AND THE NIL-PAID RIGHTS SHARES

Shareholders should note that the Record Date has remained unchanged and dealings in Shares on ex-right basis have already commenced on Monday, 16 January 2023.

Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon, among others, the GEM Listing Committee granting or agreeing to grant (subject to allotment) and not having withdrawn or revoked the listing of, and permission to deal in, the Rights Shares, in nil-paid and fully-paid forms. Accordingly, the Rights Issue may or may not proceed.

The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptances of the provisionally allotted Rights Shares.

Dealings in the Rights Shares in nil-paid form are expected to take place from 9:00 a.m. on Wednesday, 15 February 2023 to 4:00 p.m. on Wednesday, 22 February 2023 (both days inclusive). Any Shareholder or other person contemplating transferring, selling or purchasing the Shares and/or Rights Shares in their nil-paid form is advised to exercise caution when dealing in the Shares and/or the nil-paid Rights Shares. Any Shareholder or other person dealing in the Shares and/or the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue is subject are fulfilled will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and/or the nil-paid Rights Shares. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By order of the Board
Kinetix Systems Holdings Limited
Yu Larry
Chairman

Hong Kong, 27 January 2023

As at the date of this announcement, the Board comprises Mr. Yu Larry, Mr. Leung Patrick Cheong Yu and Mr. Law Cheung Moon as executive Directors; Ms. Chen Jie and Mr. Tang Biao as non-executive Directors; Ms. Lam Shun Ka, Dr. He Dazhi, Mr. Li Xiaoping and Mr. Tong Tsz Kwan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company’s website at www.kinetix.com.hk.